

# Risk Management

## *Best Practices*



# 1. PROACTIVELY IDENTIFY RISKS

Don't wait for a crisis.

Continuously assess your internal and external environments for potential threats—operational, financial, cyber, or reputational.





## 2. PRIORITIZE BASED ON IMPACT

Not all risks are created equal.

Classify and prioritize them based on likelihood and potential impact to allocate resources effectively.



## 3. DEVELOP A RESPONSE PLAN

A clear risk response plan ensures your team knows what to do when disruption hits—reducing confusion and downtime.





## 4. REVIEW & ADAPT REGULARLY

Your risk landscape is constantly changing. Regularly update your strategies, protocols, and training to stay resilient and agile.



## 5. BUILD A RISK-AWARE CULTURE

Risk management is a team effort. Educate employees at every level and encourage a culture of awareness, accountability, and proactive action.





# NEED EXPERT SUPPORT?

## LET'S TALK.

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Secure your people, assets &  
operations with LRM.

Contact us today:

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 [www.laresriskmanagement.com](http://www.laresriskmanagement.com)

